

Strengthening cooperation to recover assets derived from corruption

G8 and UK perspectives

Strengthening cooperation to recover assets: international mechanisms

- * UK Prime Minister wants to use 2013 G8 Presidency to “get our house in order”
- * Recognition of need for transparent institutions and good governance *at home* and abroad
- * Prioritising the “3 Ts”: trade, tax and **transparency**
- * UK PM wants to see “proper companies pay proper tax to proper rules”

G8 Presidency: Transparency

- * Tackling illicit flows through transparency:
 - making company ownership and control more open
 - improving implementation of AML standards (FATF)
 - strengthen tax transparency and improve tax systems in developing countries
- * Complementary: extractives and land management
- * G20 Anti-Corruption Working Group: asset recovery
- * Open Government Partnership

G8 Partnership with Arab Countries in Transition

- * The vision for the G8's partnership with Arab Countries in Transition in 2013 is 'Open Economies, Inclusive Growth'
- * Asset Recovery is one of eight priorities being pursued under the UK's Chairmanship of the Deauville Partnership in recognition of its importance to countries in transition

G8 Presidency Asset Recovery Action Plan

G8: Measures to promote case cooperation

- * Political commitment to give high priority to transition countries' requests
- * Ratification of UNCAC where outstanding; enforce laws against foreign bribery
- * Asset recovery (AR) guides in Arabic, English, French
- * Designate points of contact for AR networks
- * Establish systems that allow for AR through non-conviction based confiscation

G8 Presidency Asset Recovery Action Plan (continued)

G8: Technical Assistance and Capacity Building

- * Provide specialised training
- * Support domestic coordination
- * Promote legal and institutional reforms
- * Strengthen frameworks to manage recovered funds
- * Support the Arab Forum on Asset Recovery (AFAR), established in partnership with the Government of Qatar and the WB/UNODC Stolen Asset Recovery Initiative

G8 Presidency Asset Recovery Action Plan (continued)

Transition Countries

- * Participation in the Arab Forum on Asset Recovery
- * Legal, institutional reform as necessary
- * Enhance domestic coordination

Partner Countries

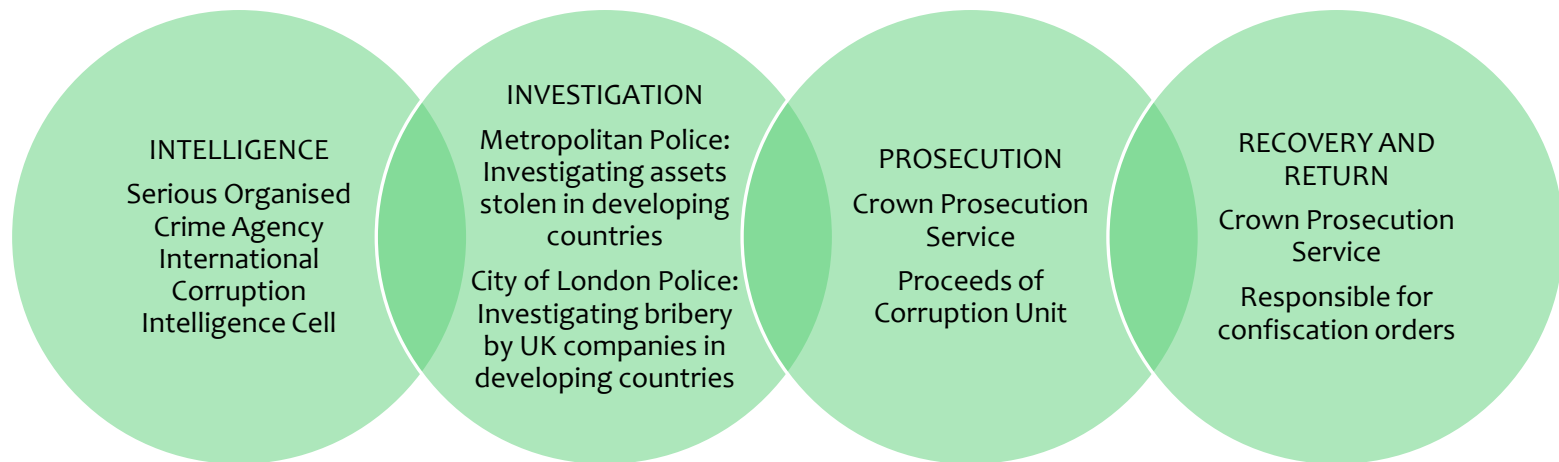
- * Produce AR guides
- * Attend AFAR events
- * Establish points of contacts and join Egmont

G8 Presidency Arab Forum on Asset Recovery

In 2013 will deliver

- * 3 Special sessions to tackle technical challenges:-
- * Domestic Coordination: 2-4 April in Qatar
- * Financial Investigation: mid-June in Egypt
- * Civil Society's role in AR: early Sep
- * AFAR II: stocktake of progress and future needs in October
- * Ongoing casework and TA for Egypt, Libya, Tunisia

UK support to asset recovery



UK Asset Recovery Taskforce



Taskforce progress

- * Priority investigative targets agreed and actively under pursuit with the Egyptian authorities
- * Financial investigation training provided to the Government of Libya
- * EU legislative amendments made Nov 2012 to make information sharing and the return of assets easier
- * Coordination of EuroJust support to build capacity amongst signatories towards asset recovery

UK Lessons learnt in MENA context

- * Importance of domestic coordination: shared operational objectives and case strategy; command clarity; no silos
- * Build mutual trust and understanding of key players
- * Be proactive; establish contact before a MLA (use the AR guide);
- * The first stage in AR is not a MLA request; start with intelligence and financial investigation